

**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

CHANGE OF DIRECTORSHIP

The Board of Directors (the “Board”) of Shanghai International Shanghai Growth Investment Limited (the “Company”) refers to, and wishes to supplement, an announcement made on March 21, 2007 in relation to the appointment of Mr. Lin Bin as the non-executive director of the Company effective March 22, 2007 (the “Announcement”).

Save as disclosed in the Announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the appointment of Mr. Lin.

By Order of the Board

Shanghai International Shanghai Growth Investment Limited

Andrew K W Liang

Company Secretary

Hong Kong, March 22, 2007

As at the date of this announcement, the Board comprises Mr. Wu Choi Sun, William and Dr. Xue Wanxiang as executive directors; Mr. Ong Ka Thai, Mr. Yick Wing Fat, Simon and Dr. Hua Min as independent non-executive directors; and, Mr. Cai Nongrui, Mr. Chen Chi-chuan, Mr. Chiu Tak-chiang, Mr. Hu Jinggang, Mr. Lee Tien-chieh, Mr. Lin Bin, Mr. Tseng Ta-mon, and Dr. Wang Changhong as non-executive directors.

“Please also refer to the published version of this announcement in the South China Morning Post”