

SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

ANNUAL GENERAL MEETING HELD ON APRIL 25, 2007

POLL RESULTS

AND

RETIREMENT OF DIRECTORS

The Board is pleased to announce that the ordinary resolutions proposed at the Company's AGM held on April 25, 2007, as set out in the Notice, were duly passed.

The Board also wishes to announce that Mr. Chiu, Tak-chiang and Mr. Hu, Jingtang have retired from their positions as non-executive Directors at the AGM in accordance with the Articles.

Reference is made to the circular (the "Circular") of Shanghai International Shanghai Growth Investment Limited (the "Company") dated March 30, 2007. Terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE AGM

The Board is pleased to announce that the ordinary resolutions set out in the notice (the "Notice") of the AGM dated March 30, 2007 were considered and passed at the AGM held on April 25, 2007. Voting in respect of all the ordinary resolutions was conducted by way of poll.

POLL RESULTS IN RESPECT OF THE RESOLUTIONS PROPOSED AND SECONDED AT THE AGM

Secretaries Limited, the share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the AGM. The number of Shares represented by votes for and against the respective resolutions was as follows:

	RESOLUTIONS	No. of Votes (%)	
		For	Against
1	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended December 31, 2006.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
2	To approve and declare special final dividend for the year ended December 31, 2006.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		

3	(i) To re-elect Mr. Ong, Ka Thai as an independent non-executive director.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
	(ii) To re-elect Mr. Xue, Wanxiang as an executive director.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
	(iii) To re-elect Mr. Lin, Bin as a non-executive director.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
	(iv) To fix directors' remuneration.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
4	To re-appoint auditors and to authorize the Board of Directors to fix their remuneration.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
5	To grant a general mandate to the directors to repurchase the Company's shares.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		
6	To grant a general mandate to the directors to allot shares not exceeding 20% of the issued capital of the Company.	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		
7	To add the number of the shares to be repurchased by the Company to the mandate granted to the directors under resolution no. 6	3,196,792 100%	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		

As at the date of the AGM, the issued share capital of the Company was 8,905,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

RETIREMENT OF DIRECTORS

The Board also wishes to announce that Mr. Chiu, Tak-chiang ("Mr. Chiu") and Mr. Hu, Jinggang ("Mr. Hu") have retired from their positions as non-executive Directors. The retirement of Mr. Chiu and Mr. Hu became effective as at the AGM in accordance with the Articles. There is no disagreement between the Company and Mr. Chiu or Mr. Hu, and no matter in relation to Mr. Chiu's and Mr. Hu's retirement from office needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its gratitude to Mr. Chiu and Mr. Hu for their past contributions to the Company.

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Wu, Choi Sun William

Dr. Xue, Wanxiang

Independent Non-executive Directors

Mr. Yick, Wing Fat Simon

Mr. Ong, Ka Thai

Dr. Hua, Min

Other Non-executive Directors

Mr. Cai, Nongrui

Mr. Chen, Chi-chuan

Mr. Lee, Tien-chieh

Mr. Lin, Bin

Mr. Tseng, Ta-mon

Dr. Wang, Changhong

For and on behalf of

Shanghai International Shanghai Growth Investment Limited

Andrew K. W. Liang

Company Secretary

Hong Kong, April 25, 2007

“Please also refer to the published version of this announcement in the South China Morning Post”