

# SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 770)**

## CHANGES IN DIRECTORSHIPS

The Board of Directors of Shanghai International Shanghai Growth Investment Limited announces that with effect from July 1, 2007, Dr. WANG Ching is appointed as an executive director of the Company and Mr. WU Choi Sun William resigns as an executive director of the Company.

The Board of Directors (the “Board”) of Shanghai International Shanghai Growth Investment Limited (the “Company”) is pleased to announce the appointment of Dr. WANG Ching (“Dr. Wang”) as an executive director of the Company effective July 1, 2007. Dr. Wang is also appointed as a director of Shanghai International Asset Management (HK) Co., Ltd., the investment manager of the Company, effective July 1, 2007.

Dr. Wang, aged 53, has over 15 years’ managerial experience in investment banking, securities, treasury and fund management sectors in the United States, Taiwan, Hong Kong and the PRC, with a wealth of experience in the securities and venture capital industries. Dr. Wang was the Chief Executive of Investment and Proprietary Trading Group of Jih Sun Financial Holding Company Limited of Taiwan and Managing Director of JS Cresvale International Securities Limited in Hong Kong from 2003 to 2006. Prior to that, he was the Managing Director of SinoPac Securities (Asia) Limited in Hong Kong. Dr. Wang was also a senior manager and a director of the Investment Banking Division of Standard Chartered Bank from 1996 to 1998. When he was with Jih Sun Securities Co., Ltd. in Taiwan since 1998, he was responsible for establishing its fund management business in Hong Kong and raised a private equity fund and two venture capital funds in 1999.

Dr. Wang received his baccalaureate degree majoring in Economics from the National Taiwan University in 1977. He obtained his Master of Business Administration from the University of Houston of the United States in 1985 and was conferred the doctorate in Finance from Columbia University of the United States in 1992. Dr. Wang is currently an Associate Professor and Managing Director of the SME and Venture Capital Centre of Shanghai University.

There is no service contract entered into between the Company with Dr. Wang and he is not remunerated in fee for serving the office as director. He will be subject to retirement at the Company’s next annual general meeting in accordance with Article 93 of the Company’s Articles of Association (the “Articles”) at which time he will be eligible for re-election. Thereafter, as in the case of other directors, his appointment is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with Article 98(b) and 98(c) of the Articles.

Since October 2005, Dr. Wang has been an independent non-executive director of Minth Group Limited (stock code 425), a company listed on the main board of the Stock Exchange of Hong Kong Limited. Save as disclosed above, Dr. Wang has not held other directorship in any other publicly listed companies in the last three years and he is not related with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any further information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of shareholders of the Company in respect of Dr. Wang’s appointment.

The Company warmly welcomes Dr. Wang to the Board.

The Board also announces that Mr. WU Choi Sun, William (“Mr. Wu”), having served as a member of the Board since 2001, has decided to tender his resignation as an executive director of the Company with effect from July 1, 2007 in pursuit of personal development. Mr. Wu confirms he has no disagreement with the Board and there is no matter that need to be brought to the attention of the shareholders of the Company. The Board wishes to express its appreciation to Mr. Wu for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Shanghai International Shanghai Growth Investment Limited**  
**Andrew K W Liang**  
*Company Secretary*

Hong Kong, June 27, 2007

*As at the date of this announcement, the Board comprises Mr. WU Choi Sun, William and Mr. WU Bin as executive directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as independent non-executive directors; and Mr. CAI Nongrui, Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. LIN Bin, Mr. TSENG Ta-mon and Dr. WANG Changhong as non-executive directors.*