

SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

CHANGE IN DIRECTORSHIP

The Board of Directors of Shanghai International Shanghai Growth Investment Limited announces that with effect from July 15, 2008, Dr. WANG Changhong resigns as a non-executive director of the Company.

The Board of Directors (the “Board”) of Shanghai International Shanghai Growth Investment Limited (the “Company”) announces that Dr. Wang Changhong (“Dr. Wang”) has tendered his resignation as a non-executive director of the Company with effect from July 15, 2008 in pursuit of his personal development.

Dr. Wang confirms he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company. The Board wishes to express its appreciation to Dr. Wang for his valuable contributions to the Company during his tenure of office.

By Order of the Board
**Shanghai International
Shanghai Growth Investment Limited**
Andrew K W Liang
Company Secretary

Hong Kong, July 15, 2008

As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as executive directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as independent non-executive directors; and Mr. CAI Nongrui, Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. LIN Bin and Mr. TSENG Ta-mon as non-executive directors.