

**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

DATE OF BOARD MEETING

The board of directors (the "Board") of Shanghai International Shanghai Growth Investment Limited (the "Company") announces that a Board meeting will be held at 23/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong on Thursday, September 11, 2008 at 2:00 p.m. for the purposes of, among other matters, considering and approving the interim results of the Company for the six months ended June 30, 2008.

By Order of the Board of
Shanghai International
Shanghai Growth Investment Limited
Andrew K W Liang
Company Secretary

Hong Kong, August 27, 2008

As at the date of this announcement, the Board comprises of the following directors:-

Executive Directors

Dr. Wang Ching and Mr. Wu Bin

Independent Non-Executive Directors

Dr. Hua Min, Mr. Ong Ka Thai and Mr. Yick Wing Fat, Simon

Non-Executive directors

Mr. Cai Nongrui, Mr. Chen Chi-chuan, Mr. Lee Tien-chieh, Mr. Lin Bin and Mr. Tseng Ta-mon.