

**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board of directors (the “Board”) of Shanghai International Shanghai Growth Investment Limited (the “Company”) announces that the principal place of business of the Company in Hong Kong will be changed to Room 1707-8, 17/F, Tower 1, New World Tower, 16-18 Queen's Road Central, Hong Kong, with effect from October 4, 2008.

By order of the Board

Shanghai International Shanghai Growth Investment Limited

Andrew K.W. Liang

Company Secretary

Hong Kong, September 30, 2008

As at the date of this announcement, the Board comprises Dr. Wang Ching and Mr. Wu Bin as executive directors;

Dr. Hua Min, Mr. Ong Ka Thai and Mr. Yick Wing Fat, Simon as independent non-executive directors;

Mr. Cai Nongrui, Mr. Chen Chi-chuan, Mr. Lee Tien-chieh, Mr. Lin Bin and Mr. Tseng Ta-mon as non-executive directors.