

SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 770)

CHANGE IN CUSTODIAN

A new custodian agreement dated December 10, 2008 was entered into between the Company and Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”), pursuant to which Standard Chartered was appointed as the custodian of the Company with effect from January 1, 2009.

The board of directors of Shanghai International Shanghai Growth Investment Limited (the “Company”) wishes to announce that the custodian services provided by State Street Bank and Trust Company have been terminated as from January 1, 2009. A new custodian agreement dated December 10, 2008 was entered into between the Company and Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered”), pursuant to which Standard Chartered was appointed as the custodian of the Company with effect from January 1, 2009.

Standard Chartered, an independent third party of the Company, is a licensed bank in Hong Kong regulated by the Hong Kong Monetary Authority. Its ultimate holding company is Standard Chartered PLC, a company listed on both The London Stock Exchange and The Stock Exchange of Hong Kong Limited.

By order of the Board

Shanghai International Shanghai Growth Investment Limited

Wang Ching

Executive Director

Hong Kong, January 2, 2009

As at the date of this announcement, the Board comprises Dr. Wang Ching and Mr. Wu Bin as Executive Directors; Mr. Lin Bin, Mr. Cai Nongrui, Mr. Chen Chi-chuan, Mr. Tseng Ta-mon and Mr. Lee Tien-chieh as Non-executive Directors; and Mr. Ong Ka Thai, Mr. Yick Wing Fat, Simon and Dr. Hua Min as Independent Non-executive Directors.