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SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

ANNUAL GENERAL MEETING HELD ON MAY 8, 2009

POLL RESULTS

AND

RETIREMENT OF DIRECTOR

The Board is pleased to announce that the ordinary resolutions and special resolution proposed at the Company's AGM held on May 8, 2009, as set out in the Notice, were duly passed.

The Board also wishes to announce that Mr. CAI Nongrui has retired from his position as a non-executive Director at the AGM in accordance with the Articles.

Reference is made to the circular (the "**Circular**") of Shanghai International Shanghai Growth Investment Limited (the "**Company**") dated March 27, 2009. Terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE AGM

The Board is pleased to announce that the ordinary resolutions and special resolution set out in the notice (the "**Notice**") of the AGM dated March 27, 2009 were considered and passed at the AGM held on May 8, 2009. Voting in respect of all the ordinary resolutions and special resolution was conducted by way of poll.

POLL RESULTS IN RESPECT OF THE RESOLUTIONS PROPOSED AND SECONDED AT THE AGM

As at the date of the AGM, the number of issued shares of the Company was 8,905,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on any shareholder to cast votes on any of the proposed resolutions at the AGM.

Tricor Secretaries Limited, the share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the AGM. The number of Shares represented by votes for and against the respective resolutions was as follows:

	RESOLUTIONS	No. of Votes (%)	
		For	Against
1	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended December 31, 2008.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
2	To approve and declare a special final dividend for the year ended December 31, 2008.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
3	(i) To re-elect Mr. CHEN Chi-chuan as a non-executive director.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
	(ii) To re-elect Mr. YICK Wing Fat, Simon as an independent non-executive director.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
	(iii) To fix directors' remuneration.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
4	To re-appoint auditors and to authorize the Board of Directors to fix their remuneration.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed.		
5	To grant a general mandate to the directors to repurchase the Company's shares not exceeding 10% of the issued capital of the Company.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		
6	To grant a general mandate to the directors to allot shares not exceeding 20% of the issued capital of the Company.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		

	RESOLUTIONS	No. of Votes (%)	
		For	Against
7	To add the number of the shares to be repurchased by the Company to the mandate granted to the directors under resolution no. 6.	3,938,792 (100%)	Nil (0%)
	As more than 50% of the votes were obtained in favor of this resolution, the resolution was duly passed as an ordinary resolution of the Company.		
8	To amend the Articles of Association of the Company.	3,938,792 (100%)	Nil (0%)
	As more than 75% of the votes were obtained in favor of this resolution, the resolution was duly passed as a special resolution of the Company.		

RETIREMENT OF DIRECTOR

The Board also wishes to announce that Mr. CAI Nongrui (“**Mr. CAI**”) has retired from his position as a non-executive Director at the AGM due to reaching his personal retirement age. As Mr. CAI retired at the AGM and has not sought for re-election, the retirement of Mr. CAI became effective as from the conclusion of the AGM in accordance with the Articles. There is no disagreement between the Company and Mr. CAI and no matter in relation to Mr. CAI’s retirement from office needs to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to Mr. CAI for his past contributions to the Company.

By order of the Board
Shanghai International Shanghai Growth Investment Limited
Andrew K. W. Liang
Company Secretary

Hong Kong, May 8, 2009

As at the date of this announcement, the Directors are as follows:

Executive Directors

Dr. WANG Ching
Mr. WU Bin

Other Non-executive Directors

Mr. CHEN Chi-chuan
Mr. LEE Tien-chieh
Mr. LIN Bin
Mr. TSENG Ta-mon

Independent Non-executive Directors

Mr. YICK Wing Fat Simon
Mr. ONG Ka Thai
Dr. HUA Min