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GOLDEN EAGLE RETAIL GROUP LIMITED

金鷹商貿集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 3308)

VOTING RESULTS OF ANNUAL GENERAL MEETING HELD ON 17 MAY 2012

At the annual general meeting of the Company held on Thursday, 17 May 2012, all proposed resolutions as set out in the notice of AGM dated 16 April 2012 have been duly passed by the shareholders of the Company.

At the annual general meeting of Golden Eagle Retail Group Limited (the “Company”) held on Thursday, 17 May 2012 (the “AGM”), all votes on all the proposed resolutions as set out in the notice of AGM dated 16 April 2012 were taken by a poll. As at 17 May 2012, the total number of issued shares of the Company entitling the holders to attend and vote for or against the resolutions at the AGM was 1,941,411,000 and there were no shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions, nor were there any shares the holders of which are required to abstain from voting at the AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The poll results in respect of all the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		No. of votes and percentage	
		For	Against
1.	To adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor for the year ended 31 December 2011.	1,636,533,857 (100.00%)	24,800 (0.00%)

ORDINARY RESOLUTIONS		No. of votes and percentage	
		For	Against
2.	To declare a final dividend of RMB0.188 per share for the year ended 31 December 2011.	1,636,533,857 (100.00%)	24,800 (0.00%)
3A.	To re-elect Ms. Zheng Shu Yun as a director of the Company.	1,633,616,857 (99.99%)	213,800 (0.01%)
3B.	To re-elect Mr. Wang Yao as a director of the Company.	1,633,829,657 (100.00%)	1,000 (0.00%)
3C.	To authorise the remuneration committee of the Company to fix the remuneration of the directors of the Company for the year ending 31 December 2012.	1,629,325,857 (99.99%)	198,800 (0.01%)
4.	To re-appoint Messrs. Deloitte Touche Tohmatsu as the auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the board of directors to fix their remuneration.	1,636,360,857 (99.99%)	197,800 (0.01%)
5A.	To give a general mandate to the directors to issue and allot shares not exceeding 20 per cent. of the aggregate nominal amount of the share capital of the Company in issue as at the date of this resolution.	1,294,864,353 (79.12%)	341,694,304 (20.88%)
5B.	To give a general mandate to the directors to repurchase shares not exceeding 10 per cent. of the aggregate nominal amount of the share capital of the Company in issue as at the date of this resolution.	1,636,514,857 (100.00%)	24,800 (0.00%)
5C.	To increase the maximum nominal amount of share capital which the directors are authorised to allot, issue and deal with pursuant to the general mandate as mentioned in Resolution 5A by the aggregate nominal amount of shares repurchased pursuant to the general mandate as mentioned in Resolution 5B.	1,301,778,175 (79.84%)	328,780,482 (20.16%)

As more than 50% of the votes were cast in favour of each of the resolutions Number 1 to Number 5C above, all these resolutions have been duly passed as ordinary resolutions.

The Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, was appointed as the scrutineer at the AGM for the purpose of the vote-taking.

By Order of the Board
Golden Eagle Retail Group Limited
Wang Hung, Roger
Chairman

Hong Kong, 17 May 2012

As at the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Wang Hung, Roger and Ms. Zheng Shu Yun, 1 non-executive Director, namely Mr. Han Xiang Li and 3 independent non-executive Directors, namely Mr. Wong Chi Keung, Mr. Wang Yao and Mr. Liu Chi Husan, Jack.